

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

- Fund Manager:** Mr. Vishal Jajoo*
Total Experience: 17 years
Experience in managing this fund: Not available (Managing since December 23, 2024)
- Fund Manager:** Mr. Krishna Sanghavi
Total Experience: 27 years
Experience in managing this fund: 2 months (Managing since October 24, 2024)
- Fund Manager:** Mr. Manish Lodha
Total Experience: 23 years
Experience in managing this fund: 2 years (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.79



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on December 31, 2024 (Rs. in Cr.):** 4,219.66
- Quarterly AAUM as on December 31, 2024 (Rs. in Cr.):** 4,756.28
- Monthly AUM as on December 31, 2024 (Rs. in Cr.):** 3,865.51
- Total Expense Ratio¹ as on Dec 31, 2024:** Regular Plan: 1.86%
Direct Plan: 0.46%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment;
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



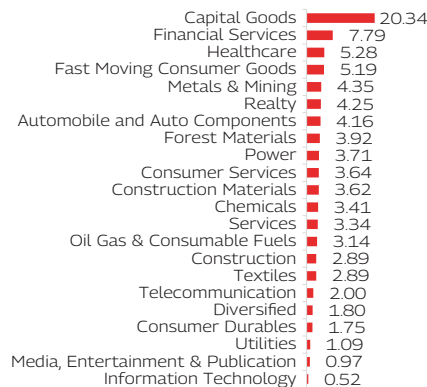
NAV as on Dec 31, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	199517	206537
Growth	199517	206537

Portfolio (• Top Ten Holdings - Issuer wise) as on December 31, 2024

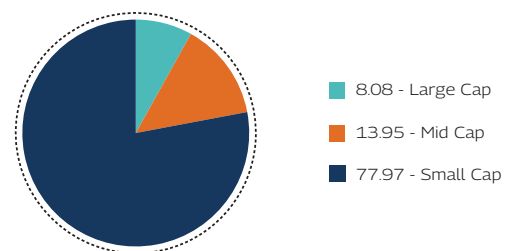
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.16	Jyothy Labs Ltd.	0.98
Minda Corporation Ltd.	1.52	Financial Services	7.79
Varrco Engineering Ltd.	1.51	Central Depository Services (India) Ltd.	1.62
Asahi India Glass Ltd.	0.77	Punjab National Bank	1.59
Amara Raja Energy & Mobility Ltd	0.36	PNB Housing Finance Ltd.	1.57
Capital Goods	20.34	ICRA Ltd.	1.46
• Apar Industries Ltd.	2.05	Aadhar Housing Finance Ltd.	1.33
• Bharat Bijlee Ltd.	1.90	Cholamandalam Financial Holdings Ltd.	0.22
Kirloskar Brothers Ltd.	1.87	Forest Materials	3.92
Tega Industries Ltd.	1.61	• Aditya Birla Real Estate Ltd.	3.01
Kirloskar Oil Engines Ltd.	1.59	JK Paper Ltd.	0.91
Inox India Ltd.	1.43	Healthcare	5.28
APL Apollo Tubes Ltd.	1.41	• Piramal Pharma Ltd.	2.58
Triveni Turbine Ltd.	1.31	Emcure Pharmaceuticals Ltd.	1.40
Sanghvi Movers Ltd.	1.22	Natco Pharma Ltd.	1.29
Finolex Industries Ltd.	1.16	Information Technology	0.52
Voltamp Transformers Ltd.	1.07	Persistent Systems Ltd.	0.52
LMW Ltd	1.07	Media, Entertainment & Publication	0.97
Texmaco Rail & Engineering Ltd.	0.96	D.B.Corp Ltd.	0.97
Hitachi Energy India Ltd.	0.61	Metals & Mining	4.35
AGI Greenpac Ltd.	0.58	National Aluminium Company Ltd.	1.37
Premier Energies Ltd.	0.50	Steel Authority of India Ltd.	1.13
Chemicals	3.41	Kirloskar Ferrous Industries Ltd.	0.93
Deepak Fertilizers and Petrochemicals Corporation Ltd.	1.24	Sarda Energy & Minerals Ltd.	0.93
Archean Chemical Industries Ltd.	1.13	Oil Gas & Consumable Fuels	3.14
PCBL Ltd.	1.05	• Reliance Industries Ltd.	3.14
Construction	2.89	Power	3.71
Kalpataru Projects International Ltd.	1.81	• CESC Ltd.	2.54
NBCC (India) Ltd.	1.08	NLC India Ltd.	1.17
Construction Materials	3.62	Realty	4.25
• Grasim Industries Ltd.	2.55	• Anant Raj Ltd.	3.14
Birla Corporation Ltd.	1.07	Sobha Ltd.	1.10
Consumer Durables	1.75	Services	3.34
Safari Industries (India) Ltd.	0.95	• Firstsource Solutions Ltd.	2.45
Kajaria Ceramics Ltd.	0.80	eClerx Services Ltd.	0.89
Consumer Services	3.64	Telecommunication	2.00
Thomas Cook (India) Ltd.	1.36	• Indus Towers Ltd.	2.00
Arvind Fashions Ltd.	1.20	Textiles	2.89
Chalet Hotels Ltd.	1.08	Arvind Ltd.	1.75
Diversified	1.80	Nitin Spinners Ltd.	1.14
Godrej Industries Ltd.	1.80	Utilities	1.09
Fast Moving Consumer Goods	5.19	Inox Green Energy Services Ltd.	1.09
Triveni Engineering & Industries Ltd.	1.72	Equity and Equity Related Total	90.05
Mrs. Bectors Food Specialities Ltd.	1.49	Cash & Other Receivables	9.95
Emami Ltd.	1.01	Grand Total	100.00

SECTOR ALLOCATION (%)



Data as on December 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on December 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Please refer Page no. 29 for Product labelling and Benchmark Riskometer

*Note: Pursuant to notice cum addendum no. 43/2024, Fund Manager of the scheme has been changed with effect from December 23, 2024.